

**La Fe Preparatory School  
Operating Budget 2011-2012  
Fiscal Year Ending 2012**

	<b>Amended Budget FY10-11</b>	<b>Adopted Budget FY11-12</b>	<b>Variance Favorable (Unfavorable)</b>
<b>Revenue</b>			
5700 Local Sources	\$ 57,505	\$ 50,079	\$ (7,426)
5800 State Sources	\$ 1,417,663	\$ 1,573,374	\$ 155,711
5900 Federal Sources	\$ 314,396	\$ 350,277	\$ 35,881
Other Sources	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 1,789,564</b>	<b>\$ 1,973,730</b>	<b>\$ 184,166</b>
<b>Expenses</b>			
6100 Payroll Costs	\$ 1,237,191	\$ 1,340,538	\$ (103,347)
6200 Professional & Contracted Svcs	\$ 214,146	\$ 243,067	\$ (28,921)
6300 Supplies and Materials	\$ 108,808	\$ 154,875	\$ (46,067)
6400 Other Operating Costs	\$ 164,800	\$ 199,750	\$ (34,950)
6500 Debt Expense	\$ 180,000	\$ 180,000	\$ -
6600 Computer Hardware/Software	\$ 4,619	\$ 5,500	\$ (881)
<b>Total Expenses</b>	<b>\$ 1,909,564</b>	<b>\$ 2,123,730</b>	<b>\$ (214,166)</b>
<b>Net Gain (Loss)</b>	<b>\$ (120,000)</b>	<b>\$ (150,000)</b>	<b>\$ (30,000)</b>
<b>Net Operating Gain (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Net Gain (Loss) consists of Depreciation Expense

<b>La Fe Preparatory School - Operating Budget FY 11-12</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>Local Revenues</b>	<b>2010-2011</b>	<b>2011-2012</b>	
5742 Earnings from Temporary Deposits and Investments	\$ -	\$ -	\$ -
5743 Rent	\$ -	\$ -	\$ -
5744 Gifts and Bequests	\$ 15,000	\$ -	\$ (15,000)
5749 Other Revenues from Local Sources	\$ 25,000	\$ 35,000	\$ 10,000
5751 Food Service Activity	\$ 17,505	\$ 15,079	\$ (2,426)
5769 Miscellaneous Revenues	\$ -	\$ -	\$ -
<b>Total Local Revenues</b>	<b>\$ 57,505</b>	<b>\$ 50,079</b>	<b>\$ (7,426)</b>

<b>La Fe Preparatory School - Operating Budget FY 11-12</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>State Revenues</b>	<b>2010-2011</b>	<b>2011-2012</b>	
5812 Foundation School Program Act Entitlements	\$ 1,412,334	\$ 1,567,074	\$ 154,740
5813 Foundation School Program Act Incentive Aid	\$ -	\$ -	\$ -
5819 Other Foundation School Program Act Revenues	\$ -	\$ -	\$ -
5829 State Program Revenues Distributed by TEA	\$ 5,329	\$ 6,300	\$ 971
<b>Total State Revenues</b>	<b>\$ 1,417,663</b>	<b>\$ 1,573,374</b>	<b>\$ 155,711</b>

<b>La Fe Preparatory School - Operating Budget FY 11-12</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>Federal Revenues</b>	<b>2010-2011</b>	<b>2011-2012</b>	
5919 Fed Rev Distributed Thru Govmt Entities other than St or Fed A	\$ -	\$ -	\$ -
5921 School Breakfast Program	\$ 38,780	\$ 48,372	\$ 9,592
5922 National School Lunch Program	\$ 91,755	\$ 117,113	\$ 25,358
5923 USDA Donated Commodities	\$ 5,500	\$ 6,000	\$ 500
5929 IDEA B Formula	\$ 17,500	\$ 20,513	\$ 3,013
5929 IDEA B Formula ARRA	\$ 11,911	\$ -	\$ (11,911)
5930 IDEA B Preschool ARRA	\$ 712	\$ -	\$ (712)
5929 Title I	\$ 66,833	\$ 80,293	\$ 13,460
5929 Title I ARRA	\$ 27,215	\$ -	\$ (27,215)
5929 Title II Part A	\$ 15,425	\$ 15,392	\$ (33)
5930 Title II Part D ARRA	\$ -	\$ -	\$ -
5929 Title III	\$ 14,160	\$ 16,809	\$ 2,649
5929 Title XIV ARRA	\$ 24,605	\$ -	\$ (24,605)
5929 Education Jobs Fund	\$ -	\$ 35,785	\$ 35,785
5939 Nutrition Education Outreach	\$ -	\$ 10,000	\$ 10,000
<b>Total Federal Revenues</b>	<b>\$ 314,396</b>	<b>\$ 350,277</b>	<b>\$ 35,881</b>

<b>La Fe Preparatory School - Operating Budget FY 11-12</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>Payroll Expenses</b>	<b>2010-2011</b>	<b>2011-2012</b>	
6112 Salary or Wages for Substitute Teachers	\$ 15,860	\$ 15,840	\$ 20
6119 Salaries or Wages-Teachers & Other Prof	\$ 1,021,658	\$ 1,110,069	\$ (88,411)
6141 Medicare/Social Security	\$ 17,409	\$ 18,238	\$ (829)
6142 Group Health and Life Insurance	\$ 154,386	\$ 170,065	\$ (15,679)
6143 Worker's Compensation	\$ 7,357	\$ 6,023	\$ 1,334
6145 Unemployment Compensation	\$ 2,778	\$ 4,444	\$ (1,666)
6146 Teacher Retirement/TRS Care	\$ 17,743	\$ 15,859	\$ 1,884
6149 Employee Benefits	\$ -	\$ -	\$ -
<b>Total Payroll Expenses</b>	<b>\$ 1,237,191</b>	<b>\$ 1,340,538</b>	<b>\$ (103,347)</b>

<b>La Fe Preparatory School - Operating Budget FY 11-12</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>Professional &amp; Contracted Services Expenses</b>	<b>2010-2011</b>	<b>2011-2012</b>	
6211 Legal Services	\$ 10,000	\$ 12,500	\$ (2,500)
6212 Audit Services	\$ 22,000	\$ 23,000	\$ (1,000)
6219 Professional Services	\$ 92,356	\$ 117,567	\$ (25,211)
6239 Education Service Center Services	\$ 12,750	\$ 14,000	\$ (1,250)
6249 Contracted Maintenance and Repair	\$ 20,000	\$ 16,000	\$ 4,000
6259 Utilities	\$ 50,500	\$ 46,000	\$ 4,500
6269 Rentals-Operating Leases	\$ 6,540	\$ 14,000	\$ (7,460)
6299 Miscellaneous Contracted Services	\$ -	\$ -	\$ -
<b>Total Professional and Contracted Services Expenses</b>	<b>\$ 214,146</b>	<b>\$ 243,067</b>	<b>\$ (28,921)</b>

<b>La Fe Preparatory School - Operating Budget FY 11-12</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>Supplies Expenses</b>	<b>2010-2011</b>	<b>2011-2012</b>	
6319 Supplies for Maintenance	\$ 7,000	\$ 12,000	\$ (5,000)
6321 Textbooks	\$ -	\$ -	\$ -
6329 Reading Materials	\$ -	\$ -	\$ -
6339 Testing Materials	\$ 1,750	\$ 8,500	\$ (6,750)
6341 Food	\$ 56,610	\$ 77,034	\$ (20,424)
6342 Non-Food	\$ 750	\$ 2,500	\$ (1,750)
6344 USDA Donated Commodities	\$ 5,500	\$ 6,000	\$ (500)
6349 Food Service Supplies	\$ 4,000	\$ 2,500	\$ 1,500
6399 General Supplies	\$ 33,198	\$ 46,341	\$ (13,143)
<b>Total Supplies &amp; Materials Expenses</b>	<b>\$ 108,808</b>	<b>\$ 154,875</b>	<b>\$ (46,067)</b>

<b>La Fe Preparatory School - Operating Budget FY 11-12</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>Other Operating Expenses</b>	<b>2010-2011</b>	<b>2011-2012</b>	
6411 Travel and Subsistence--Employee	\$ 10,000	\$ 12,000	\$ (2,000)
6412 Travel and Subsistence--Students	\$ 8,500	\$ 10,000	\$ (1,500)
6419 Travel and Subsistence--Non-Employees	\$ 300	\$ 250	\$ 50
6429 Insurance and Bonding Costs	\$ 21,000	\$ 21,000	\$ -
6449 Depreciation Expense	\$ 120,000	\$ 150,000	\$ (30,000)
6494 Transportation Expenses	\$ -	\$ -	\$ -
6499 Miscellaneous Operation Costs	\$ 5,000	\$ 6,500	\$ (1,500)
<b>Total Other Operating Expenses</b>	<b>\$ 164,800</b>	<b>\$ 199,750</b>	<b>\$ (34,950)</b>

<b>La Fe Preparatory School - Operating Budget FY 11-12</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>Debt Expense</b>	<b>2010-2011</b>	<b>2011-2012</b>	
6521 Interest on Bonds	\$ -	\$ -	\$ -
6522 Capital Lease Interest	\$ -	\$ -	\$ -
6523 Interest on Debt	\$ -	\$ -	\$ -
6530 Mortgage Expense	\$ 180,000	\$ 180,000	\$ -
<b>Total Debt Expenses</b>	<b>\$ 180,000</b>	<b>\$ 180,000</b>	<b>\$ -</b>

<b>La Fe Preparatory School - Operating Budget FY 11-12</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>Computer Hardware Expenses</b>	<b>2010-2011</b>	<b>2011-2012</b>	
6600 Computer Hardware	\$ 4,619	\$ 5,500	\$ (881)
6600 Computer Software	\$ -	\$ -	\$ -
<b>Total Computer Hardware Expenses</b>	<b>\$ 4,619</b>	<b>\$ 5,500</b>	<b>\$ (881)</b>