

La Fe Preparatory School - Operating Budget Fiscal Year 07-08

	Original Budget	Amended Budget	Variance
Operating Budget	2007-2008	2007-2008	
Estimated Revenues			
5700 Local Sources	\$ -	\$ 164,000	\$ 164,000
5800 State Sources	\$ 524,324	\$ 574,000	\$ 49,676
5900 Federal Sources	\$ 253,283	\$ 204,000	\$ (49,283)
Total Estimated Revenues	\$ 777,607	\$ 942,000	\$ 164,393
Estimated Expenses			
6100 Payroll Costs	\$ 635,709	\$ 628,976	\$ 6,733
6200 Professional and Contracted Services	\$ 192,240	\$ 286,000	\$ (93,760)
6300 Supplies and Materials	\$ 129,011	\$ 270,950	\$ (141,939)
6400 Other Operating Costs	\$ 75,172	\$ 44,000	\$ 31,172
Total Estimated Expenses	\$ 1,032,132	\$ 1,229,926	\$ (197,794)
Net Gain (Loss)	\$ (254,525)	\$ (287,926)	\$ (33,401)

La Fe Preparatory School - Operating Budget FY 07-08	Original Budget	Amended Budget	Variance
Local Revenues	2007-2008	2007-2008	
5742 Earnings from Temporary Deposits and Investments	\$ -	\$ 7,000	\$ 7,000
5743 Rent	\$ -	\$ 6,000	\$ 6,000
5744 Gifts and Bequests	\$ -	\$ 87,000	\$ 87,000
5749 Other Revenues from Local Sources	\$ -	\$ -	\$ -
5751 Food Service Activity	\$ -	\$ 2,000	\$ 2,000
5752 Athletics Activities	\$ -	\$ -	\$ -
5753 Extracurricular Activities other than athletics	\$ -	\$ 62,000	\$ 62,000
5759 Cocurricular, Enterprising Services	\$ -	\$ -	\$ -
5769 Miscellaneous Revenues	\$ -	\$ -	\$ -
Total Local Revenues	\$ -	\$ 164,000	\$ 164,000

La Fe Preparatory School - Operating Budget FY 07-08	Original Budget	Amended Budget	Variance
State Revenues	2007-2008	2007-2008	
5811 Per Capita Apportionment	\$ -	\$ -	\$ -
5812 Foundation School Program Act Entitlements	\$ 524,324	\$ 572,000	\$ 47,676
5813 Foundation School Program Act Incentive Aid	\$ -	\$ -	\$ -
5819 Other Foundation School Program Act Revenues	\$ -	\$ -	\$ -
5829 State Program Revenues Distributed by TEA	\$ -	\$ 2,000	\$ 2,000
Total State Revenues	\$ 524,324	\$ 574,000	\$ 49,676

La Fe Preparatory School - Operating Budget FY 07-08	Original Budget	Amended Budget	Variance
Federal Revenues	2007-2008	2007-2008	
5919 Federal Revenues Distributed Through Government Entities	\$ -	\$ -	\$ -
5921 School Breakfast Program	\$ 22,763	\$ 16,000	\$ (6,763)
5922 National School Lunch Program	\$ 46,465	\$ 41,000	\$ (5,465)
5923 USDA Donated Commodities	\$ -	\$ -	\$ -
5929 Federal Revenues Distributed by TEA	\$ -	\$ 13,000	\$ 13,000
5929 Title Grants	\$ -	\$ 9,000	\$ 9,000
5929 Start-up	\$ 184,055	\$ 125,000	\$ (59,055)
5931 School Health and Related Services	\$ -	\$ -	\$ -
5932 Medicaid Administrative Claiming Program	\$ -	\$ -	\$ -
5939 Federal Revenues Distributed by other State of Texas Govern	\$ -	\$ -	\$ -
5949 Federal Revenues Distributed Directly from Federal Govern	\$ -	\$ -	\$ -
Total Federal Revenues	\$ 253,283	\$ 204,000	\$ (49,283)

La Fe Preparatory School - Operating Budget FY 07-08	Original Budget	Amended Budget	Variance
Payroll Expenses	2007-2008	2007-2008	
6112 Salary or Wages for Substitute Teachers	\$ 2,250	\$ 4,000	\$ (1,750)
6119 Salaries or Wages-Teachers & Other Prof	\$ 506,000	\$ 520,000	\$ (14,000)
6121 Extra Duty Pay/ Overtime--Support Personnel	\$ -	\$ -	\$ -
6129 Salary or Wages for Support Personnel	\$ -	\$ -	\$ -
6139 Employee Allowances	\$ -	\$ -	\$ -
6141 Medicare/Social Security	\$ 7,337	\$ 7,540	\$ (203)
6142 Group Health and Life Insurance	\$ 67,200	\$ 52,000	\$ 15,200
6143 Worker's Compensation	\$ 7,438	\$ 7,644	\$ (206)
6145 Unemployment Compensation	\$ 12,448	\$ 12,792	\$ (344)
6146 Teacher Retirement/TRS Care	\$ 33,036	\$ 14,000	\$ 19,036
6149 Employee Benefits	\$ -	\$ 11,000	\$ (11,000)
Total Payroll Costs	\$ 635,709	\$ 628,976	\$ 6,733

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Professional & Contracted Services Expenses	2007-2008	2007-2008	
6211 Legal Services	\$ 5,000	\$ 2,000	\$ 3,000
6212 Audit Services	\$ 8,000	\$ 27,000	\$ (19,000)
6219 Professional Services	\$ 21,240	\$ 36,000	\$ (14,760)
6221 Staff Tuition and Related Fees	\$ 8,000	\$ -	\$ 8,000
6222 Student Tuition--Public Schools	\$ -	\$ -	\$ -
6223 Student Tuition--Other than Public Schools	\$ -	\$ -	\$ -
6229 Tuition and Transfer Payments	\$ -	\$ -	\$ -
6239 Education Service Center Services	\$ -	\$ 1,000	\$ (1,000)
6249 Contracted Maintenance and Repair	\$ 15,000	\$ 27,000	\$ (12,000)
6259 Utilities	\$ 35,000	\$ 47,000	\$ (12,000)
6269 Rentals-Operating Leases	\$ 100,000	\$ 146,000	\$ (46,000)
6299 Miscellaneous Contracted Services	\$ -	\$ -	\$ -
Total Professional and Contracted Services	\$ 192,240	\$ 286,000	\$ (93,760)

La Fe Preparatory School - Operating Budget FY 07-08	Original Budget	Amended Budget	Variance
Supplies Expenses	2007-2008	2007-2008	
6311 Gasoline	\$ -	\$ -	\$ -
6319 Supplies for Maintenance	\$ 10,800	\$ 6,500	\$ 4,300
6321 Textbooks	\$ -	\$ 1,000	\$ (1,000)
6329 Reading Materials	\$ 4,000	\$ 25,000	\$ (21,000)
6339 Testing Materials	\$ 2,000	\$ 2,000	\$ -
6341 Food	\$ 61,000	\$ 82,000	\$ (21,000)
6342 Non-Food	\$ -	\$ 250	\$ (250)
6343 Items for Sale	\$ -	\$ -	\$ -
6344 USDA Donated Commodities	\$ -	\$ -	\$ -
6349 Food Service Supplies	\$ 7,000	\$ 4,200	\$ 2,800
6399 General Supplies	\$ 44,211	\$ 150,000	\$ (105,789)
Total Supplies and Materials	\$ 129,011	\$ 270,950	\$ (141,939)

La Fe Preparatory School - Operating Budget FY 07-08	Original Budget	Amended Budget	Variance
Other Operating Expenses	2007-2008	2007-2008	
6411 Travel and Subsistence--Employee	\$ 3,000	\$ 7,000	\$ (4,000)
6412 Travel and Subsistence--Students	\$ 5,000	\$ 5,000	\$ -
6413 Stipends- Employees	\$ -	\$ -	\$ -
6419 Travel and Subsistence--Non-Employees	\$ -	\$ -	\$ -
6429 Insurance and Bonding Costs	\$ 15,000	\$ 15,000	\$ -
6449 Depreciation Expense	\$ -	\$ 14,000	\$ (14,000)
6494 Reclassification Transportation Expenses	\$ 42,172	\$ -	\$ 42,172
6499 Miscellaneous Operation Costs	\$ 10,000	\$ 3,000	\$ 7,000
Total Other Operating Costs	\$ 75,172	\$ 44,000	\$ 31,172