

La Fe Preparatory School - Operating Budget Fiscal Year 10-11

	Amended Budget	Adopted Budget	Variance
Operating Budget	2009-2010	2010-2011	
<b>Estimated Revenues</b>			
5700 Local Sources	\$ 157,634	\$ 57,505	\$ (100,129)
5800 State Sources	\$ 1,094,200	\$ 1,417,663	\$ 323,463
5900 Federal Sources	\$ 924,477	\$ 314,396	\$ (610,081)
Other Sources			
<b>Total Estimated Revenues</b>	<b>\$ 2,176,311</b>	<b>\$ 1,789,564</b>	<b>\$ (386,747)</b>
<b>Estimated Expenses</b>			
6100 Payroll Costs	\$ 1,398,449	\$ 1,237,191	\$ 161,258
6200 Professional and Contracted Services	\$ 332,839	\$ 214,146	\$ 118,693
6300 Supplies and Materials	\$ 217,033	\$ 108,808	\$ 108,225
6400 Other Operating Costs	\$ 60,990	\$ 164,800	\$ (103,810)
6500 Debt Expense	\$ 162,000	\$ 180,000	\$ (18,000)
6600 Fixed Assets	\$ 5,000	\$ 4,619	\$ 381
<b>Total Estimated Expenses</b>	<b>\$ 2,176,311</b>	<b>\$ 1,909,564</b>	<b>\$ 266,747</b>
<b>Net Gain (Loss)</b>	<b>\$ -</b>	<b>\$ (120,000)</b>	<b>\$ (120,000)</b>
<b>Net Operating Gain (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Net Gain (Loss) consists of Depreciation Expense of \$ 120,000

<b>La Fe Preparatory School - Operating Budget FY 10-11</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>Local Revenues</b>	<b>2009-2010</b>	<b>2010-2011</b>	
5742 Earnings from Temporary Deposits and Investments	\$ -	\$ -	\$ -
5743 Rent	\$ 22,000	\$ -	\$ (22,000)
5744 Gifts and Bequests	\$ 70,555	\$ 15,000	\$ (55,555)
5749 Other Revenues from Local Sources	\$ 10,000	\$ 25,000	\$ 15,000
5751 Food Service Activity	\$ 7,082	\$ 17,505	\$ 10,423
5769 Miscellaneous Revenues	\$ 47,997	\$ -	\$ (47,997)
<b>Total Local Revenues</b>	<b>\$ 157,634</b>	<b>\$ 57,505</b>	<b>\$ (100,129)</b>

<b>La Fe Preparatory School - Operating Budget FY 10-11</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>State Revenues</b>	<b>2009-2010</b>	<b>2010-2011</b>	
5812 Foundation School Program Act Entitlements	\$ 1,090,000	\$ 1,412,334	\$ 322,334
5813 Foundation School Program Act Incentive Aid	\$ -	\$ -	\$ -
5819 Other Foundation School Program Act Revenues	\$ -	\$ -	\$ -
5829 State Program Revenues Distributed by TEA	\$ 4,200	\$ 5,329	\$ 1,129
<b>Total State Revenues</b>	<b>\$ 1,094,200</b>	<b>\$ 1,417,663</b>	<b>\$ 323,463</b>

<b>La Fe Preparatory School - Operating Budget FY 10-11</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>Federal Revenues</b>	<b>2009-2010</b>	<b>2010-2011</b>	
5919 Fed Rev Distributed Thru Govmt Entities other than St or Fed A	\$ -	\$ -	\$ -
5919 Empowerment Zone	\$ 507,031	\$ -	\$ (507,031)
5921 School Breakfast Program	\$ 29,593	\$ 38,780	\$ 9,187
5922 National School Lunch Program	\$ 75,082	\$ 91,755	\$ 16,673
5923 USDA Donated Commodities	\$ 5,000	\$ 5,500	\$ 500
5929 IDEA B Formula	\$ 14,750	\$ 17,500	\$ 2,750
5929 IDEA B Formula ARRA	\$ 27,536	\$ 11,911	\$ (15,625)
5930 IDEA B Preschool ARRA	\$ 712	\$ 712	\$ -
5929 Title I	\$ 65,916	\$ 66,833	\$ 917
5929 Title I ARRA	\$ 59,393	\$ 27,215	\$ (32,178)
5929 Title II Part A	\$ 12,526	\$ 15,425	\$ 2,899
5930 Title II Part D ARRA	\$ 1,855	\$ -	\$ (1,855)
5929 Title III	\$ 11,657	\$ 14,160	\$ 2,503
5929 Title XIV ARRA	\$ 19,268	\$ 24,605	\$ 5,337
5949 Fed Rev Distributed Directly from Federal Government	\$ 94,158	\$ -	\$ (94,158)
<b>Total Federal Revenues</b>	<b>\$ 924,477</b>	<b>\$ 314,396</b>	<b>\$ (610,081)</b>

<b>La Fe Preparatory School - Operating Budget FY 10-11</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>Payroll Expenses</b>	<b>2009-2010</b>	<b>2010-2011</b>	
6112 Salary or Wages for Substitute Teachers	\$ 10,800	\$ 15,860	\$ (5,060)
6119 Salaries or Wages-Teachers & Other Prof	\$ 1,169,641	\$ 1,021,658	\$ 147,983
6141 Medicare/Social Security	\$ 38,860	\$ 17,409	\$ 21,451
6142 Group Health and Life Insurance	\$ 143,753	\$ 154,386	\$ (10,633)
6143 Worker's Compensation	\$ 13,510	\$ 7,357	\$ 6,153
6145 Unemployment Compensation	\$ 9,262	\$ 2,778	\$ 6,484
6146 Teacher Retirement/TRS Care	\$ 12,623	\$ 17,743	\$ (5,120)
6149 Employee Benefits	\$ -	\$ -	\$ -
<b>Total Payroll Expenses</b>	<b>\$ 1,398,449</b>	<b>\$ 1,237,191</b>	<b>\$ 161,258</b>

<b>La Fe Preparatory School - Operating Budget FY 10-11</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>Professional &amp; Contracted Services Expenses</b>	<b>2009-2010</b>	<b>2010-2011</b>	
6211 Legal Services	\$ 5,000	\$ 10,000	\$ (5,000)
6212 Audit Services	\$ 17,940	\$ 22,000	\$ (4,060)
6219 Professional Services	\$ 177,322	\$ 92,356	\$ 84,966
6239 Education Service Center Services	\$ 12,149	\$ 12,750	\$ (601)
6249 Contracted Maintenance and Repair	\$ 12,038	\$ 20,000	\$ (7,962)
6259 Utilities	\$ 50,470	\$ 50,500	\$ (30)
6269 Rentals-Operating Leases	\$ 57,920	\$ 6,540	\$ 51,380
6299 Miscellaneous Contracted Services	\$ -	\$ -	\$ -
<b>Total Professional and Contracted Services Expenses</b>	<b>\$ 332,839</b>	<b>\$ 214,146</b>	<b>\$ 118,693</b>

<b>La Fe Preparatory School - Operating Budget FY 10-11</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>Supplies Expenses</b>	<b>2009-2010</b>	<b>2010-2011</b>	
6319 Supplies for Maintenance	\$ 2,145	\$ 7,000	\$ (4,855)
6321 Textbooks	\$ -	\$ -	\$ -
6329 Reading Materials	\$ -	\$ -	\$ -
6339 Testing Materials	\$ -	\$ 1,750	\$ (1,750)
6341 Food	\$ 78,718	\$ 56,610	\$ 22,108
6342 Non-Food	\$ 1,500	\$ 750	\$ 750
6344 USDA Donated Commodities	\$ 5,000	\$ 5,500	\$ (500)
6349 Food Service Supplies	\$ -	\$ 4,000	\$ (4,000)
6399 General Supplies	\$ 129,670	\$ 33,198	\$ 96,472
<b>Total Supplies &amp; Materials Expenses</b>	<b>\$ 217,033</b>	<b>\$ 108,808</b>	<b>\$ 108,225</b>

<b>La Fe Preparatory School - Operating Budget FY 10-11</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>Other Operating Expenses</b>	<b>2009-2010</b>	<b>2010-2011</b>	
6411 Travel and Subsistence--Employee	\$ 8,000	\$ 10,000	\$ (2,000)
6412 Travel and Subsistence--Students	\$ 7,000	\$ 8,500	\$ (1,500)
6419 Travel and Subsistence--Non-Employees	\$ 750	\$ 300	\$ 450
6429 Insurance and Bonding Costs	\$ 13,250	\$ 21,000	\$ (7,750)
6449 Depreciation Expense	\$ -	\$ 120,000	\$ (120,000)
6499 Miscellaneous Operation Costs	\$ 31,990	\$ 5,000	\$ 26,990
<b>Total Other Operating Expenses</b>	<b>\$ 60,990</b>	<b>\$ 164,800</b>	<b>\$ (103,810)</b>

<b>La Fe Preparatory School - Operating Budget FY 10-11</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>Debt Expense</b>	<b>2009-2010</b>	<b>2010-2011</b>	
6521 Interest on Bonds	\$ -	\$ -	\$ -
6522 Capital Lease Interest	\$ -	\$ -	\$ -
6523 Interest on Debt	\$ -	\$ -	\$ -
6530 Mortgage Expense	\$ 162,000	\$ 180,000	\$ (18,000)
<b>Total Debt Expenses</b>	<b>\$ 162,000</b>	<b>\$ 180,000</b>	<b>\$ (18,000)</b>

<b>La Fe Preparatory School - Operating Budget FY 10-11</b>	<b>Amended Budget</b>	<b>Adopted Budget</b>	<b>Variance</b>
<b>Computer Hardware Expenses</b>	<b>2009-2010</b>	<b>2010-2011</b>	
6600 Computer Hardware	\$ 5,000	\$ 4,619	\$ 381
6600 Computer Software	\$ -		\$ -
<b>Total Computer Hardware Expenses</b>	<b>\$ 5,000</b>	<b>\$ 4,619</b>	<b>\$ 381</b>